



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of August 2022 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of August, the majority of fiscal year 2023 property tax notices have been created and mailed. Public service company property taxes will be billed in October 2022. A settlement was reached in the valuation of two Mission Health/HCA properties, the taxes released are included as reductions in the amount collected for prior years and in the release amount noted below. The property tax previously paid and released for prior year taxes will be applied to the current property tax year.

As of August 31, 2022, the total levy billed for fiscal year 2023 is 7.63% collected, as compared to 6.83% for fiscal year 2022.

Below is Buncombe County year to date reporting for fiscal year 2023, as of August 31, 2022.

Current Year Collections

Fiscal Year 2023	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 14,211,749.41	\$ -	\$ 209,262,016.54	\$ 2,793,675.27	\$ 226,267,441.22
Amount Collected	\$ 1,314,680.77	\$ -	\$ 13,170,210.27	\$ 2,784,978.64	\$ 17,269,869.68
Unpaid Balance	\$ 12,897,068.64	\$ -	\$ 196,091,806.27	\$ 8,696.63	\$ 208,997,571.54
Interest Collected	\$ -	\$ -	\$ 23,914.74	\$ 21,082.09	\$ 44,996.83
FY23 Collection %	9.25%		6.29%	99.69%	7.63%
FY22 Collection %	7.92%		5.52%	99.69%	6.83%

Total fiscal year 2023 year to date collections, property tax and interest **\$ 17,314,866.51**

Prior Year Collections

Prior Years 2013-2022	Personal Property	Real Estate	Total
Amount Collected	\$ 25,654.76	\$ (468,249.36)	\$ (442,594.60)
Interest Collected	\$ 3,087.86	\$ 10,632.68	\$ 13,720.54

Total prior year collections, fiscal year to date **\$ (428,874.06)**

***Total property tax released August 2022 due to taxable value adjustments** **\$ 1,315,386.50**

***Total refunds processed August 2022** **\$ 12,848.97**

***Detailed information for releases and refunds is available in Tax Collections.**